

March 12, 2025

Subject Invitation to the 2025 Annual General Meeting of Shareholders by Electronic Means

To All Shareholders of the CS LoxInfo Public Company Limited

Enclosures:

1. Annual Report of the Company and the Company's financial statements
2. Information on Auditors' profile
3. Information about a director who is retired by rotation and proposed to be re-elected
4. Attachment to the notification: "The prohibition of acts that appear to be dominated by Foreigner" B.E. 2555 and the notification: "The prohibition of acts that appear to be dominated by Foreigner" of the CS LoxInfo Public Company Limited
5. Acceptance for the invitation of online meeting of CS LoxInfo Public Company Limited
6. Rules for attending the shareholders' meeting via electronic media (E-AGM) and E-AGM Flowchart
7. Proxy Form B as prescribed by the Department of Business Development, the Ministry of Commerce (Form A and Form C can be downloaded from the Company's Website)
8. Articles of Association of the Company relating to the Shareholders' meeting
9. Submission of Questions for the 2025 Annual General Meeting of Shareholders in Advance

Notice is hereby given by the Board of Directors (the Board) of CS LoxInfo Plc. (the Company or CSL) has resolved in its meeting No.2/2025 on 18 February 2025 to convene that the 2025 Annual General Meeting of Shareholders on Wednesday, March 26, 2025, at 14:00 hrs., by Electronic Means according to the relevant laws and regulation on the Electronic Meetings. The agenda is as follows:

Agenda 1 **Matters to be informed**
Purposes and Rationale: This item is designed for the Board to report any significant update or progress (if any) of the Company to the Meeting. There will be neither proposal for the Meeting to consider and approve, nor be any voting on the item.

Agenda 2 **To consider and approve the Financial Statement for the year ended December 31, 2024**
Purposes and Rationale: According to the *Public Limited Companies Act, B.E. 2535*, the Company must prepare a balance sheets and statements of income at the end of each fiscal year, which have been audited by an external auditor, and submit these to the shareholders' meeting for approval.

The Board's Opinion: The Board has agreed to present the Company's audited financial statements for the year ended December 31, 2024, which have been audited and signed by Ms. Chanlika Panya, a certified public accountant (registration No. 11872) of KPMG Phoomchai Audit Co.,Ltd., to the shareholders' meeting for approval. A summary of the Company's significant financial status and operating results is shown in the table below:

Selected Information from the Company's Financial Statements

Unit: Million Baht

Description	The Company's Financial Statements	
	2024	2023
Total assets	4,084.38	3,678.15
Total liabilities	585.64	518.81
Total revenue	1,511.02	2,077.08
Net profit	347.54	424.37
Earnings per share (Baht/share)	0.58	0.71

The Company's financial statements are provided in the Annual Report for 2024 included with the invitation to this meeting as shown in Enclosure 1 (Page 15-55).

Voting: To approve this matter, a resolution must be passed by a majority of the shareholders who attend the meeting and cast their votes.

Agenda 3

To consider and approve the omission of the dividend payments for the year 2024

Purposes and Rationale: According to the dividend payment policy of the Company, dividend payments shall be based upon its operating results, financial conditions, and other material factors. In all cases, dividend payment shall depend on cash flow, investment plan including any other future obligations of the Company and/or subsidiaries. Such dividend shall not exceed the retain earnings of the Company financial statements nor adversely affect the Company and subsidiaries ongoing operations. For the year 2025, the Company is required to set aside cash for working capital purposes. Additionally, the Company intends to utilize its cash flow to invest in a new data center, replacing the current one whose will expire in the next few years. This includes investments in various facilities and equipment that are nearing the end of their useful life and/or obsolete. For that reason, the Company shall omit dividend payments from the operating results of the year 2024.

The Board's Opinion: The Board has agreed with the Management and agreed to propose to omit the dividend payment from the operating results of the year 2024.

Voting: To approve this matter, a resolution must be passed by a majority of the shareholders who attend the meeting and cast their votes.

Agenda 4 To consider and approve the appointment of the Company’s external auditors and fix their remuneration for 2025

Purposes and Rationale: According to Section 120 of the *Public Limited Companies Act, B.E. 2535*, the appointment of the Company’s external auditors and the audit fees must be approved at the annual general meeting of shareholders.

The Board’s Opinion: The Board has agreed with the Management, and agreed to propose the reappointment of KPMG Phoomchai Audit Co.,Ltd. [KPMG] as the Company’s external audit firm and selected the following auditors from KPMG as the Company’s external auditors for 2025. The firm has agreed to charge audit fees of 850,000 Baht for 2025.

In addition, KPMG and the proposed auditors are independent and have no conflict of interest with the Company, subsidiaries, the management, the major shareholders, or any related person.

Details of the auditors for the year 2025 are as follows:

1. Mr. Sakda Kaothanthong Certified Public Accountant License No. 4628
2. Mr. Sumate Jangsamsee Certified Public Accountant License No. 9362
3. Ms. Chanlika Panya Certified Public Accountant License No. 11872

Each auditor’s profile is shown in Enclosure 2.

Any of the above auditors can conduct the audit and express an opinion on the Company’s financial statements. In the event that none of these auditors is available, KPMG is authorized to delegate another one of its certified public accountants to conduct the audit.

In addition, KPMG has been nominated as the external audit firm for the Company’s subsidiaries in 2025. The Company is confident that KPMG will provide audit services on a timely basis as it is a large firm which can allocate the appropriate resources to achieve the objectives of the audit plans.

The 2025 audit fees for the Company shall not exceed 850,000 Baht. The details are shown in the table below:

Unit: Million Baht

Type of Fee	2025 (the proposed year)	2024
Audit fee	0.85	0.84

Voting: To approve this matter, a resolution must be passed by a majority of the shareholders who attend the meeting and cast their votes.

Agenda 5 To consider and approve the appointment of directors to replace those who will retire by rotation in 2025

Purposes and Rationale: According to the *Public Limited Companies Act, B.E. 2535* and Clause 16 in the Company's Articles of Association, one-third of all directors or nearest to one-third must retire by rotation on the date of each Annual General Meeting of Shareholders. Therefore, the director listed below are due to retire by rotation in 2025:

Name of Director	Positions
1. Mr. Somchai Lertsutiwong	Chairman of the Board of Directors
2. Mr. Phupa Akavipat	Director

The Board's Opinion: The Board, with the exception of the directors with special interests on this item, has considered the qualifications, knowledge, competency, experience, performance of each director who retires by rotation. Those persons have met all the requirements stipulated in the Public Limited Companies Act, B.E. 2535 The Board resolved to propose to the shareholders' meeting for approval the reappointment of Mr. Somchai Lertsutiwong and Mr. Phupa Akavipat for another term of office. Details of the age, percentage of shareholdings, educational background and work experience are provided in Enclosure 3.

Voting: To approve this matter, a resolution must be passed by a majority of the shareholders who attend the meeting and cast their votes.

Agenda 6 To consider and approve the notification "The prohibition of acts that appear to be dominated by Foreigner" (required by law and regulation)

Purposes and Rationale: Referring to the Notification of the National Broadcasting and Telecommunications Commission Re: The Prohibition of acts that appear to be dominated by Foreigner B.E. 2555 (2012), which was announced on 23 July 2012, published in the Government Gazette on 23 July 2012 and became effective on 24 July 2012, (the Notification of NBTC) requires the telecommunication business licensee to proceed as follow:

1. The Company shall determine and review the prohibition of acts that appear to be dominated by Foreigner as the attachment to the Notification of NBTC as appeared in Enclosure 4 part 1.
2. The prohibition according to No. 1 shall be approved by Shareholder meeting.

From the Annual General Meeting of Shareholders 2013, the Company (licensee of NBTC) drafted the prohibition by using guideline according to the above Notification and such prohibition has already been approved by shareholders, as appeared in Enclosure 4 part 2.

In order to comply with the NBTC Notification, the company shall propose the notification "The prohibition of acts that appear to be dominated by Foreigner" to the Annual General Meeting of Shareholders 2025 for review and approve.

The NBTC Notification is still enforced.

The Board's Opinion: The Board considered and consulted with internal and external legal counsel in order to define the prohibition that comply with the law and the notification and agreed to propose the prohibition to the shareholders meeting for approval and certification that any action that will break the prohibition will not occurred.

Voting: To approve this matter, a resolution must be passed by a majority of the shareholders who attend the meeting and cast their votes.

Agenda 7 Others business (if any)

The record of eligible shareholders for attending the meeting and voting, by closing the share registration book, will be on March 5, 2025. The Company will cease to accept the registration of share transfers until the completion of the Annual General Meeting of Shareholders for 2025. All shareholders are invited to attend the Annual General Meeting of Shareholders for 2025 on Wednesday, March 26, 2025, at 14:00 hrs. via Electronic Means.

For shareholders who would like to attend the meeting through electronic means by themselves: Please complete the document requesting attendance at the meeting via electronic media (E-AGM) by attaching a copy of proof of identity to confirm the right to attend the E-AGM meeting. Details are provided in Enclosure 5: Acceptance of the invitation to the online meeting of CS LoxInfo Public Company Limited. Please send the completed document to the Company along with an attached copy of proof of identity. Additional details can be found in Enclosure 6: Rules for attending the shareholders' meeting via electronic media (E-AGM).

For shareholders who would like to attend the meeting through electronic means by proxy: Please appoint any person to act as your proxy by completing either Proxy Form A, B, or C. Form B can be found in Enclosure 7 or downloaded from the Company's website at www.csl.co.th (Proxy Form C is only for foreign investors who have authorized a custodian in Thailand to look after and safeguard their shares). Afterward, please complete the document requesting attendance at the meeting via electronic media (E-AGM) by attaching a copy of proof of identity to confirm the right to attend the E-AGM meeting. Details are provided in Enclosure 5: Acceptance of the invitation to the online meeting of CS LoxInfo Public Company Limited. Please send the completed document to the Company along with an attached copy of proof of identity. Additional details can be found in Enclosure 6: Rules for attending the shareholders' meeting via electronic media (E-AGM).

In this regard, we kindly request shareholders' cooperation in notifying us of their intention to attend the meeting through the electronic media mentioned above by March 19, 2025.

Herewith, the Company has sent the Company's Articles of Association relating to the Shareholders' Meetings, as presented in Enclosures 8.

You are invited to attend the Meeting on the date and at the time and place as indicated above.

Yours faithfully,

-Signed-

(Mr. Somchai Lertsutiwong)
Chairman of the Board of Directors
Authorized by the Board of Directors
CS LoxInfo Plc.

NOTE:

- *CSL will no longer provide the Annual Report in printed format. The intention is to preserve resources, which will be used to financing E-waste management project that enhancing and reducing the impact of e-waste on the environment.*
- *All shareholders can access the notice of the Annual General Meeting of Shareholders for 2025 and all related documents at the Company's website (www.csl.co.th) from March 12, 2025, under "AboutUS" and "Shareholder".*

*Invitation Letter to the 2025
Annual General Meeting of
Shareholders*



*Annual Report for
the year 2024*



- *Shareholders are welcome to submit the questions concerning the agenda for the AGM from 12 March 2025 until 19 March 2025. Channels for sending questions as following:*
 - *E-mail address: csl-cosec@ais.co.th*
 - *By Post as per following address:*

Company Secretary Office
CS LOXINFO PLC.
90 CW TOWER A, Ratchadapisek Road, Huaykwang, Bangkok 10310
Tel: +662 029 4532

Details can be found in Enclosure 9.